

RESOLUTION NO. 2007-163

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
PROVIDING FOR THE LEVY OF THE SPECIAL TAX IN THE CITY OF ELK GROVE
COMMUNITY FACILITIES DISTRICT NO. 2006-1 (MAINTENANCE SERVICES)
FOR FISCAL YEAR 2007-08**

WHEREAS, the City Council of the City of Elk Grove (the "Council") on March 22 2006, duly adopted its Resolution No. 2006-73 (the "Resolution") establishing the City of Elk Grove Community Facilities District No. 2006-1 (Maintenance Services) (the "CFD") for the purpose of providing for the financing of certain services in and for the CFD and providing for the levy of a special tax in and for the CFD;

WHEREAS, at an election held in the CFD on March 22, 2006, the qualified electors duly authorized the levy and collection of a special tax to be used for the purpose of paying the costs of the services;

WHEREAS, the Council, on April 26, 2006, adopted its Ordinance No. 15-2006 (the "Ordinance") levying the special tax in CFD; and

WHEREAS, the Council has authorized annexed property in to the CFD since its formation on March 22, 2006;

WHEREAS, following each annexation, the Council adopted an ordinance (the "Annexation Ordinances") levying the special tax in the territory annexed to the CFD;

WHEREAS, there has been submitted to the Council a special tax roll, which is on file with the City Clerk (the "Special Tax Roll"), for the CFD for Fiscal Year 2007-08, which lists all parcels subject to the special tax levy and includes the amount of the special tax to be levied on each parcel, which amounts reflect rates that do not exceed the rates provided by the Ordinance;

WHEREAS, summary information regarding the special taxes to be levied for Fiscal Year 2007-08 is attached as Exhibit A hereto;

WHEREAS, the Council has determined to levy the special tax at the rates specified in the Special Tax Roll and to apportion them in the manner specified in the Resolution;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Elk Grove that:

Section 1. Recitals. The foregoing recitals are true and correct and this Council so finds and determines.

Section 2. Levy of Special Tax. Pursuant to section 53340 of the Government Code of the State of California, the special tax is hereby levied at the rates specified in the Special Tax Roll and is hereby apportioned in the manner specified in the Resolution (and reflected in the Special Tax Roll).


Section 3. Adjustments to the Special Tax Roll. The CFD Administrator is hereby authorized to make changes to the Special Tax Roll prior to the final posting of the special taxes to the County tax roll, in response to appeals from taxpayers, or otherwise to achieve a correct match of the special tax levy with the assessor's parcel numbers finally utilized by the County in sending out property tax bills or in order to correct errors that may, from time to time, arise in the application of the special tax to particular parcels.

Section 4. Tax Collection. Pursuant to section 53340 of the Government Code of the State of California, the special tax shall be collected by the Director of Finance of the County of Sacramento in the same manner as ordinary ad valorem property taxes are collected and shall be subject to the same procedure, sale, and lien priority in case of delinquency as is provided for ad valorem taxes, subject to all other conditions set forth in the Resolution.

Section 5 Filing the Special Tax Roll. In order to have the special tax levied hereby collected in the next tax collection period and thus available to finance the facilities approved by the electors of the CFD, the CFD Administrator shall deliver a certified copy of the Special Tax Roll to the Director of Finance of the County of Sacramento by the deadline specified by the County.


Section 6. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED by the City Council of the City of Elk Grove on this 25th day of July 2007.



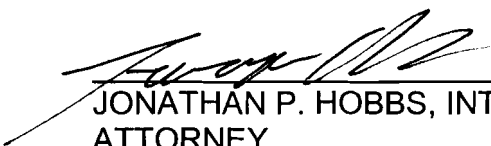
JAMES COOPER, MAYOR OF THE
CITY OF ELK GROVE

ATTEST:



PEGGY JACKSON, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS, INTERIM CITY
ATTORNEY

EXHIBIT A
TOTAL FUNDS REQUIRED FOR FISCAL YEAR 2007-08:

LEVY COMPONENTS	FY 2007-08
PUBLIC SERVICES	
Maintenance Services	\$289,187.82
Total Public Services	\$289,187.82
ADMINISTRATIVE EXPENSES	
<i>Staff Allocations</i>	
Professional Services	0.00
Other Staff and Agency Administration	10,000.00
Attorney's Fees	2,000.00
Total Agency Staff and Expenses	\$12,000.00
County Auditor and Assessor Fees	930.74
MuniFinancial Administration Fees	2,683.00
MuniFinancial Expenses	750.00
Total Other Fees	\$4,363.74
Total Administrative Expenses	\$16,363.74
Reserve for Future Delinquencies	\$7,000.00
TOTAL FUNDS REQUIRED FOR FISCAL YEAR 2007-08	\$312,551.56

EXHIBIT A (CONTINUED)

<p align="center">Table 1 Maximum Special Tax for Fiscal Year 2007-08 Single - Family Residential Property Community Facilities District No. 2006-1</p>						
Zone	Description	Maximum Special Tax Per Unit	FY 2007-08 Special Tax Per Unit	Number of Units	Estimated Fiscal Year 2007-08 Revenue ⁽¹⁾	Percent of Maximum Tax
1	Residential Property	\$371.96 per Unit	\$371.96	340	\$129,442.08	100%
2	Residential Property	413.29 per Unit	413.28	264	109,105.92	100%
3	Residential Property	464.95 per Unit	464.94	43	19,992.42	100%
4	Residential Property	516.62 per Unit	516.62	46	23,764.52	100%
5	Residential Property	568.28 per Unit	0	0	0	NA
6	Residential Property	619.94 per Unit	0	0	0	NA
7	Residential Property	671.60 per Unit	0	0	0	NA
8	Residential Property	723.26 per Unit	0	0	0	NA
9	Residential Property	774.92 per Unit	0	0	0	NA
10	Residential Property	826.58 per Unit	0	0	0	NA
11	Residential Property	929.91 per Unit	0	0	0	NA
12	Residential Property	1,033.23 per Unit	0	0	0	NA
13	Residential Property	1,136.55 per Unit	0	0	0	NA
14	Residential Property	1,239.88 per Unit	0	0	0	NA
15	Residential Property	1,343.20 per Unit	0	0	0	NA
16	Residential Property	1,446.52 per Unit	0	0	0	NA
17	Residential Property	1,549.85 per Unit	0	0	0	NA
Total Estimated Fiscal Year 2007-08 CFD Revenue Single Family Residential ⁽¹⁾				693	\$282,304.94	

(1) The Estimated Fiscal Year Revenue amounts are preliminary and subject to change based upon additional parcel development. However, no parcel will be levied at a rate higher than the Maximum Rate specified for each land use class.

EXHIBIT A (CONTINUED)

<p align="center">Table 2 Maximum Special Tax for Fiscal Year 2007-08 Multi - Family Residential Property Community Facilities District No. 2006-1</p>						
Zone	Description	Maximum Special Tax Per Unit	FY 2007-08 Special Tax Per Unit	Number of Units	Estimated Fiscal Year 2007-08 Revenue ⁽¹⁾	Percent of Maximum Tax
1	Residential Property	\$260.37 per Unit	\$260.36	96	\$24,994.56	100%
2	Residential Property	289.30 per Unit	0	0	0	NA
3	Residential Property	325.47 per Unit	0	0	0	NA
4	Residential Property	361.63 per Unit	0	0	0	NA
5	Residential Property	397.79 per Unit	0	0	0	NA
6	Residential Property	433.96 per Unit	0	0	0	NA
7	Residential Property	470.12 per Unit	0	0	0	NA
8	Residential Property	506.28 per Unit	0	0	0	NA
9	Residential Property	542.45 per Unit	0	0	0	NA
10	Residential Property	578.61 per Unit	0	0	0	NA
11	Residential Property	650.94 per Unit	0	0	0	NA
12	Residential Property	723.26 per Unit	0	0	0	NA
13	Residential Property	795.59 per Unit	0	0	0	NA
14	Residential Property	867.91 per Unit	0	0	0	NA
15	Residential Property	940.24 per Unit	0	0	0	NA
16	Residential Property	1,012.57 per Unit	0	0	0	NA
17	Residential Property	1,084.89 per Unit	0	0	0	NA
Total Estimated Fiscal Year 2007-08 CFD Revenue Multi Family Residential ⁽¹⁾				96	\$24,994.56	

(1) The Estimated Fiscal Year Revenue amounts are preliminary and subject to change based upon additional parcel development. However, no parcel will be levied at a rate higher than the Maximum Rate specified for each land use class.

EXHIBIT A (CONTINUED)

**Table 3
Maximum Special Tax for Fiscal Year 2007-08 Non - Residential Property
Community Facilities District No. 2006-1**

Zone	Description	Maximum Special Tax Per Acre	FY 2007-08 Special Tax Per Acre	Number of Acres	Estimated Fiscal Year 2007-08 Revenue ⁽¹⁾	Percent of Maximum Tax
1	Non - Residential Property	\$260.37 per Acre	\$483.55	10.86	\$5,252.06	100%
2	Non - Residential Property	289.30 per Acre	0	0	0	NA
3	Non - Residential Property	325.47 per Acre	0	0	0	NA
4	Non - Residential Property	361.63 per Acre	0	0	0	NA
5	Non - Residential Property	397.79 per Acre	0	0	0	NA
6	Non - Residential Property	433.96 per Acre	0	0	0	NA
7	Non - Residential Property	470.12 per Acre	0	0	0	NA
8	Non - Residential Property	506.28 per Acre	0	0	0	NA
9	Non - Residential Property	542.45 per Acre	0	0	0	NA
10	Non - Residential Property	578.61 per Acre	0	0	0	NA
11	Non - Residential Property	650.94 per Acre	0	0	0	NA
12	Non - Residential Property	723.26 per Acre	0	0	0	NA
13	Non - Residential Property	795.59 per Acre	0	0	0	NA
14	Non - Residential Property	867.91 per Acre	0	0	0	NA
15	Non - Residential Property	940.24 per Acre	0	0	0	NA
16	Non - Residential Property	1,012.57 per Acre	0	0	0	NA
17	Non - Residential Property	1,084.89 per Acre	0	0	0	NA
Total Estimated Fiscal Year 2007-08 CFD Revenue Non Residential ⁽¹⁾				10.86	\$5,252.06	

(1) The Estimated Fiscal Year Revenue amounts are preliminary and subject to change based upon additional parcel development. However, no parcel will be levied at a rate higher than the Maximum Rate specified for each land use class.

Total Estimated Fiscal Year 2007-08 CFD Revenue – All Land Uses	\$312,551.56
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EXHIBIT A (CONTINUED)

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2007-163**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) **ss**
CITY OF ELK GROVE)

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on July 25, 2007 by the following vote:

AYES : COUNCILMEMBERS: Cooper, Davis, Hume
NOES: COUNCILMEMBERS: None
ABSTAIN : COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: Leary, Scherman



**Peggy E. Jackson, City Clerk
City of Elk Grove, California**